

- meccanismo di Trasmissione
degli impulsi mm. alla parte
reale dell'economia.

$$M_s \Rightarrow r \Rightarrow I \Rightarrow X$$

Keynesiani	debole	debole
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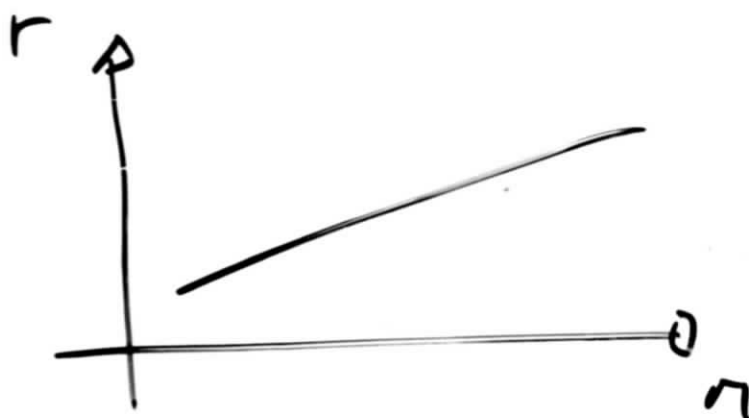
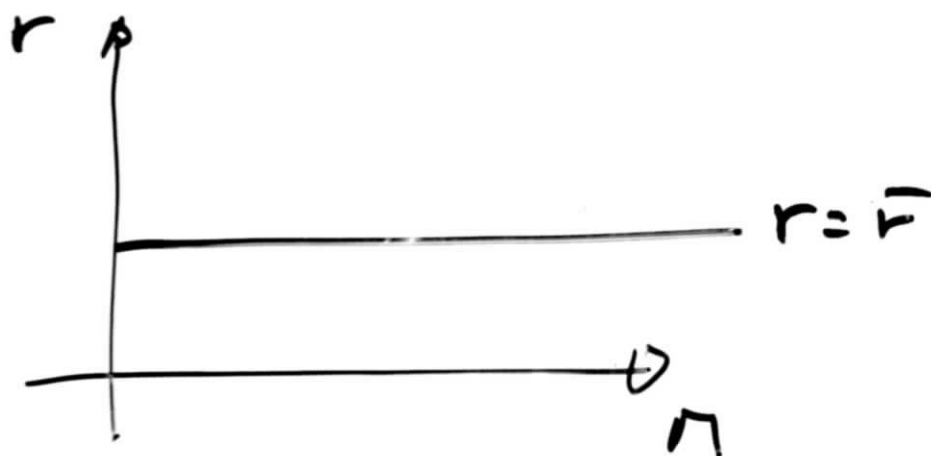
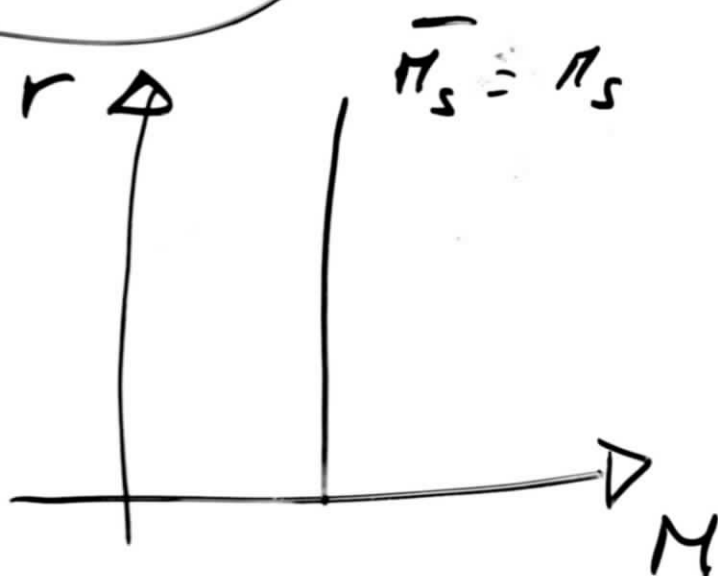
Monetaristi	forte	forte
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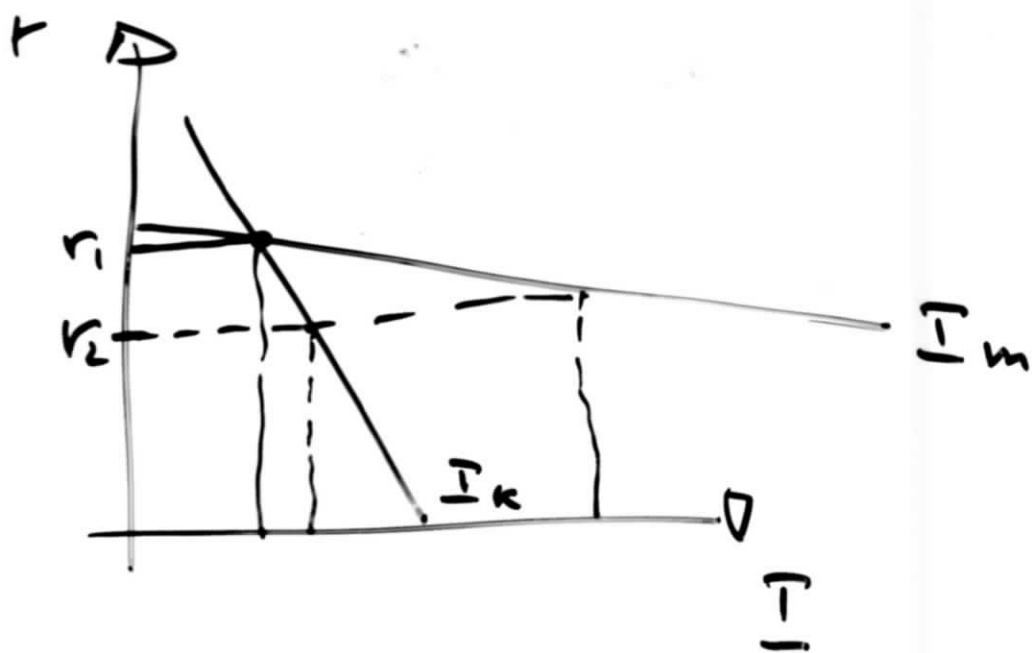
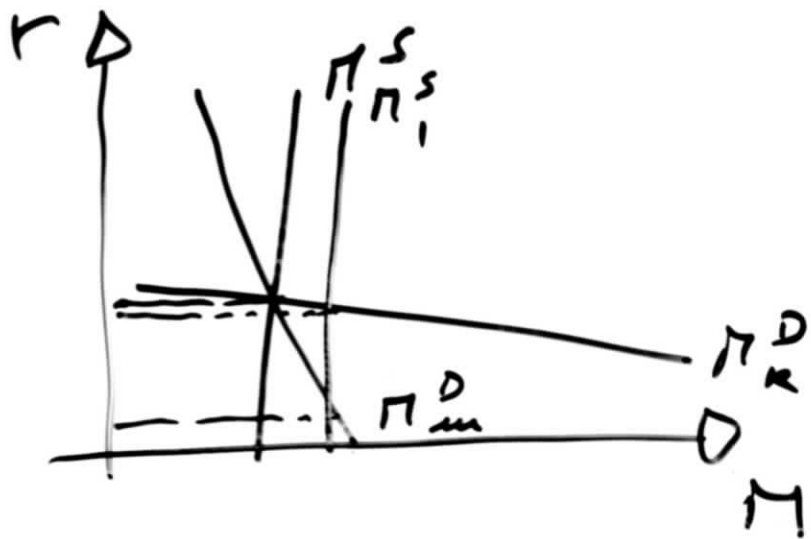
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$$M_s = \bar{M}_s$$

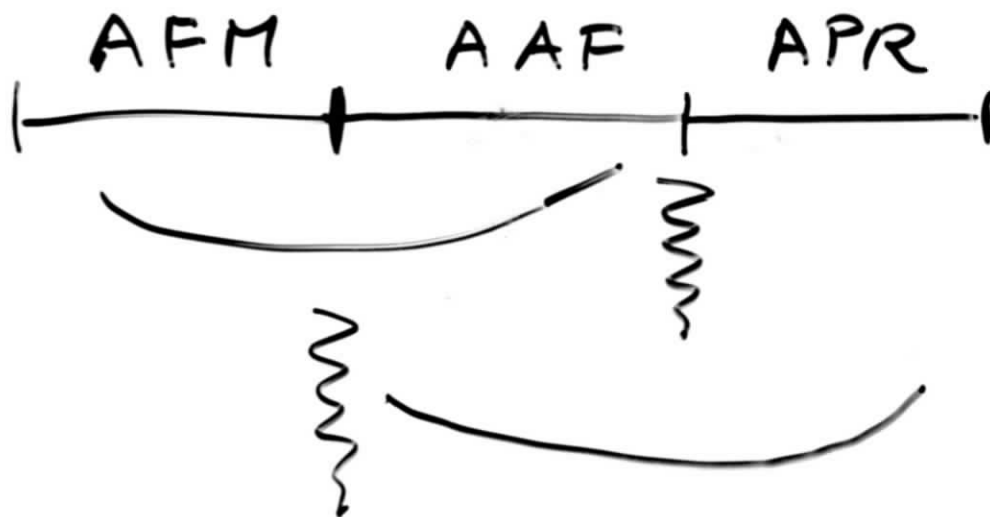
$$M_s = f(r)$$

$$r = \bar{r}$$



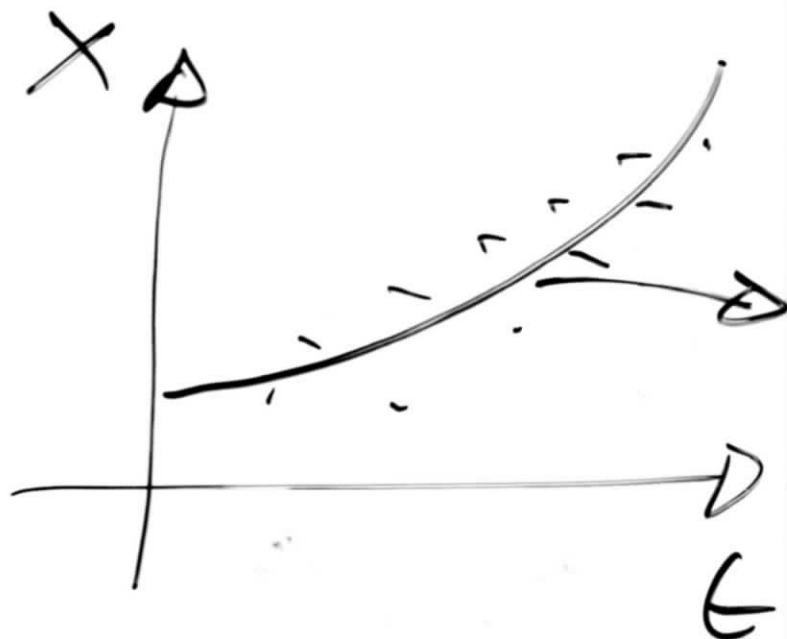


- grado di sostituibilità tra
AF e APR



Key n.

mon.



$$(1) \quad \bar{I} = S$$

$$(2) \quad \bar{I} = a_0 - a_1 r$$

$$(3) \quad S = s' X$$

$$(4) \quad \pi_s = \pi_D$$

$$(5) \quad \pi_s = \bar{\pi}_s$$

$$(6) \quad \pi_D = P \cdot L(r, X)$$

$$(7) \quad \cancel{P = \bar{P}} \quad (7m) \quad r = \underbrace{\bar{r}_{\text{rent}}}_{\text{rent}} + \underbrace{\bar{p} a}_{\text{price}} \quad \underbrace{\quad}_{\text{price}}$$

$$\dot{p}^a = \alpha_1 \dot{p}_{-1} + \alpha_2 \dot{p}_{-2} + \dots + \alpha_n \dot{p}_{-n}$$