

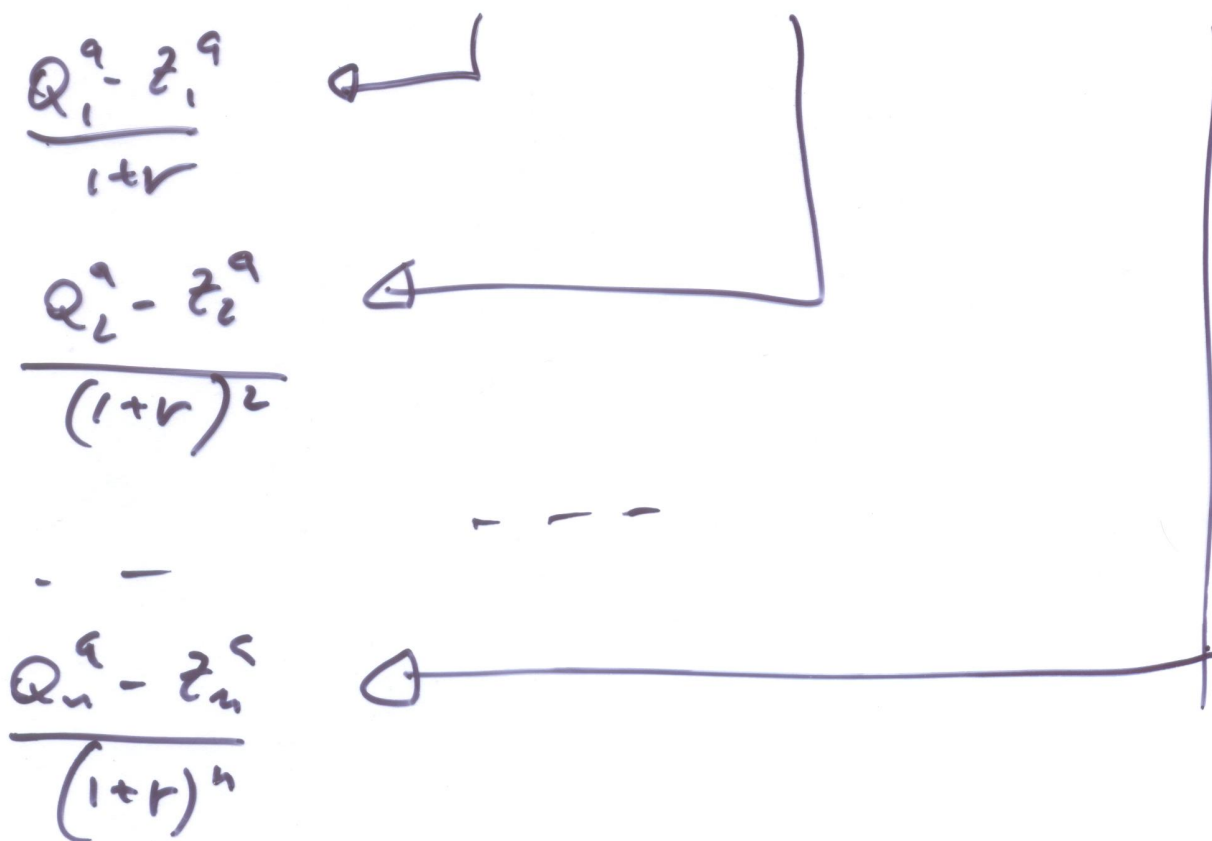
- P_T certo

- r certo

- Q^a $Q_1^a; Q_2^a \dots Q_n^a$ incerto

- Z^a $z_1^a; z_2^a \dots z_n^a$

$$Q - Z^a \quad (Q_1^a - z_1^a) (Q_2^a - z_2^a) \dots (Q_n^a - z_n^a)$$



$$A_0 \geq \frac{Q_1^a - Z_1^a}{1+r} + \frac{Q_2^a - Z_2^a}{(1+r)^2} + \dots + \frac{Q_n^a - Z_n^a}{(1+r)^n}$$

$$A_0 \geq P_{\underline{I}}$$

$$P_{\underline{I}} = \frac{Q_1^a - Z_1^a}{1+e} + \frac{Q_2^a - Z_2^a}{(1+e)^2} + \dots + \frac{Q_n^a - Z_n^a}{(1+e)^n}$$

$$e \geq r$$

$$\underline{I} = \underline{I}_0$$

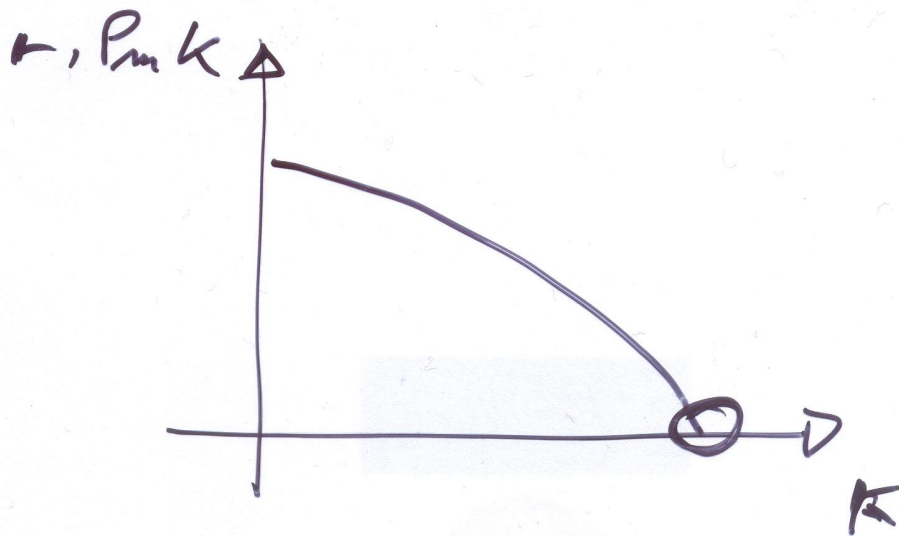
- neo classica

→ Post keynesiana

- Keynesiana o alla sintesi

- dom. eff. (PK)

- acceleratore

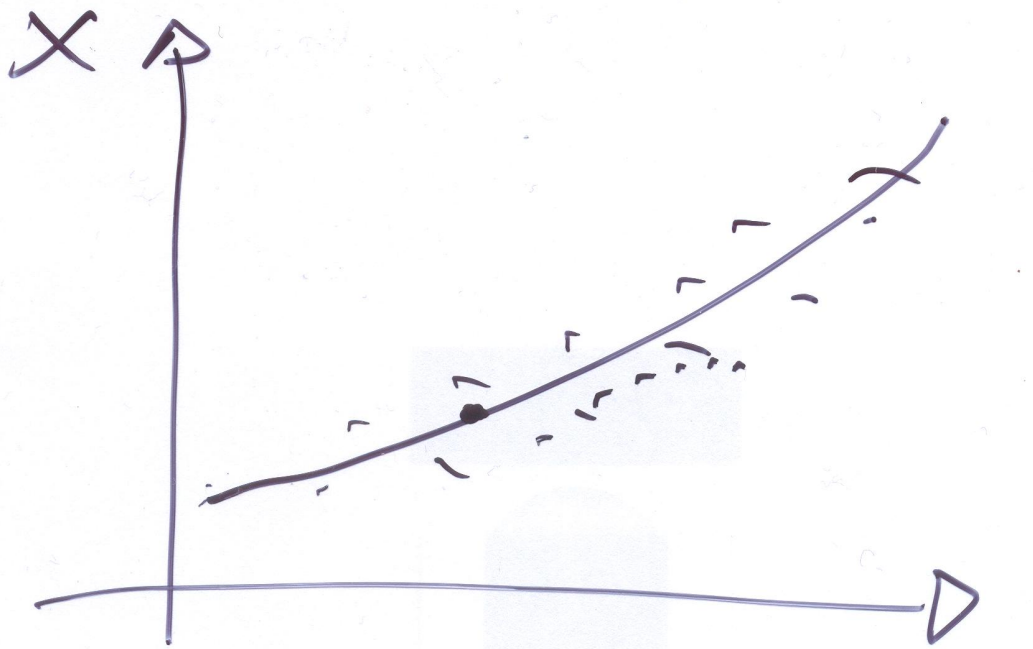


$$k^D = k(r)$$

$$\underline{I} = \Delta k = k^D - k_0 = k(r) - k_0$$

$$\underline{I} = a_0$$

$$\underline{I} = a_0 - a_1 r$$



$$\hat{I} = a_0 + a_1 u + a_2 \pi$$

$$\hat{I} = a_0 - a_1 r$$

$$\hat{I} = a_0 - a_1 r$$

$$u = \frac{X}{X}$$

\hat{I}